

Message Text

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62

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 L-03 /072 W

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R 281905Z APR 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5435

UNCLAS BUENOS AIRES 2798

E.O. 11652: N/A

TAGS: EINV, AR

SUBJ: GOA CREATES NEW ADVISORY COMMISSIONS ON INVESTMENT PROBLEMS

1. ACCORDING TO PRESS, GOA HAS JUST IMPLEMENTED DECREE 223 ESTABLISHING 9 ADVISORY COMMISSIONS TO DEAL WITH OUTSTANDING LOCAL AND FOREIGN INVESTMENT PROBLEMS. COMMISSIONS ARE TO FUNCTION WITHIN JURIDICION OF THE SECRETARY OF PROGRAMMING AND COORDINATION IN THE MINISTRY OF ECONOMY. EACH COMMISSION TO INCLUDE 5 MEMBERS, ONE FROM ECONOMY MINISTRY, ONE FROM LABOR MINISTRY, AND ONE FROM EACH OF 3 BRANCHES OF ARMED FORCES. COMMISSIONS ARE TO BE ESTABLISHED WITHIN 15 DAYS AND SHOULD RENDER ADVISORY OPINIONS WITHIN 60 DAYS OF DATE CONSTITUTED. FOLLOWING ARE COMMISSIONS AND CASES THEY WILL CONSIDER: NO. 1 - COMMUNICATIONS - SIEMENS AND STANDARD ELECTRIC; NO. 2 - INDUSTRY - IAFA-PEUGEOT-SAFRAR; NO. 3 - INDUSTRY - SIAM DI TELLA; EDITORIAL KODEX; NO. 4 - ENERGY - ESSO; NO.5 - ENERGY - SHELL; NO. 6 - ENERGY - ITALO ELECTRIC CO.; NO. 7 - COMMERCE - OLMOS TEXTILE CO.; NO. 8 - COMMERCE - TUCUMAN SUGAR CO.; NO.9 - BANKING - BANCO ARGENTINO COMERICAL (CHASE); BANCO FRANCES Y RIO DE LA PLATA (MORGAN); BANCO POPULAR ARGENTINO (SPANISH CENTRAL BANK); BANCO ARGENTINO DEL ATLANTICO Y BANCO DE SANTANDER (FIRST NATIONAL CITY BANK).

2. EMBASSY SEEKING DECREE AND NAMES OF COMMISSION

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MEMBERS. NO COMMISSION ESTABLISHED TO ADVISE ON DELTEC

PRESUMABLY BECAUSE OF JUDICIARY ROLE IN THE CASE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Disposition History: n/a
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